

## Chapter 7 Audit Evidence Questions

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### Chapter 7 Audit Evidence Questions

©2010 Prentice Hall Business Publishing, Auditing 13/e, Arens/Elder/Beasley 7 - 5 Audit Evidence Decisions 1. Which audit procedures to use 2. What sample size to select for a given procedure 3. Which items to select from the population 4. When to perform the procedures (timing) about what evidence to gather and how much of it to accumulate:

#### Chapter 7 - Audit Evidence

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Chapter 7 Audit Evidence Review Questions 7-1 In both a legal case and in an audit of financial statements, evidence is used by an unbiased person to draw conclusions. In addition, the consequences of an incorrect decision in both situations can be equally undesirable.

#### Chapter 7 - Chapter 7 Audit Evidence Review Questions 7-1 ...

1 Chapter 7 Audit Evidence Review Questions 7-2 The four major audit evidence decisions that must be made on every audit are: 1. Which audit procedures to use. 2. What sample size to select for a given procedure. 3. Which items to select from the population. 4. When to perform the procedure.

#### Chapter 7 - Chapter 7 Audit Evidence Review Questions 7-2 ...

This preview shows page 1 - 3 out of 24 pages. 7-1 Chapter 7 Audit Evidence □ Review Questions 7-1 In both a legal case and in an audit of financial statements, evidence is used by an unbiased person to draw conclusions. In addition, the consequences of an incorrect decision in both situations can be equally undesirable.

#### Ch07 - Chapter 7 Audit Evidence Review Questions 7-1 In ...

Chapter 7: Audit evidence - Chapter learning objectives. When you have completed this chapter you will be able to: Discuss the quality and quantity of audit evidence; Explain the purpose of substantive procedures; Explain why an auditor needs to obtain an understanding of internal control;

#### Chapter 7: Audit evidence

chapter audit evidence list the four major evidence decisions that must be made on every audit. answers the four major audit evidence decisions that must be. ... Chapter 7 - Solution manual Auditing and Assurance Services. Questions and answers. University. The American University in Cairo. Course. Auditing (Acct 3005) Book title Auditing and ...

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Auditing Chapter 7 Questions. LO 1 Describe the concept of material m.... LO 2 Identify the risks of material mis.... LO 3 Assess factors affecting inherent.... LO 4 Assess factors affecting control r.... LO 1 Describe the concept of material m.... LO 2 Identify the risks of material mis.... 11 terms.

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Auditing Chapter 7 Questions. STUDY. PLAY. ... Performance materiality is set less than overall materiality and helps the auditor determine the extent of audit evidence to obtain. b. If performance materiality is set too low, the auditor might not perform sufficient procedures to detect material misstatements in the financial statements. ...

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Chapter 7 Multiple-Choice Questions

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Chapter 7 Audit Evidence □ Review Questions 7-1 In both a legal case and in an audit of financial statements, evidence is used by an unbiased person to draw conclusions. In addition, the consequences of an incorrect decision in both situations can be equally undesirable.

#### RQ—Chapter 7(1) - Chapter 7 Audit Evidence Review ...

Chapter 7 Multiple-Choice Questions 1. Easy c Auditors must make decisions regarding what evidence to gather and how much to accumulate. Which of the following is a decision that must be made by auditors related to evidence? Sample size Timing of audit procedur

#### Chapter 7 - Chapter 7 Multiple-Choice Questions 1 Easy c ...

This quiz and worksheet will check your ability to answer this question and others related to audit evidence analysis. ... You are viewing lesson Lesson 5 in chapter 3 of the course: ...

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Physical examination is a direct means of verifying that an asset actually exists (existence objective), and is considered one of the most reliable and useful types of audit evidence.