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Daron Acemoglu (MIT)

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Lecture 1 September 5,  
2007. 6 / 48 Income, 1

Growth and Welfare

Overall, two important  
facts: 1there is a large  
amount of inequality in  
income per capita and  
income

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Professor Burda of the  
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Introduction -

Administrative Details 1

Remarks on: Macr...

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Introduction to

business analytics

Business analytics is

the ability of firms to

collect, analyse and act

on data. It is the ability

to generate knowledge

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such as: What products  
customers want?

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**Business Analytics -  
Lecture notes,  
lecture 1 - 10 ...**

This course has two  
key and  
complementary  
objectives: To advance  
the students'  
understanding of  
microeconomic theory  
beyond Principles of  
Microeconomics I and  
Intermediate  
Microeconomics IIA;

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and to further develop analytical techniques and research skills from Advanced Economic Analysis I. Enrolment is restricted to BEc (Adv) students.

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quantitative research.

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**Methods for**

**Economic Analysis I**

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LECTURE 1

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Economics: Scope &

Importance •The study

of economic

development is one of

the newest, most

exciting, and most

challenging branches

of economics and

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political economy

• Although, one could claim that Adam Smith was the first “development economist”,

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